

SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA
BALANCE SHEET AS AT SEPTEMBER 30, 2022

	2022	2021
ASSETS:		
CURRENT ASSETS		
TD Canada Trust - Operating	\$ 26,922	\$ 14,045
TD Canada Trust - Savings	11,334	37,198
TD Canada Trust - Ministries Fund	-	-
Bank - Total	38,255	51,243
Investment Certificates-General	-	-
Investment PCC Consolidated Fund-general	54,857	50,000
Investment PCC Consolidated Fund-Ministries Fund	386,815	334,283
Investment Total	441,672	384,283
Receivable - Govt. of Canada - HST		-
Receivables - Presbyteries		13,979
Other Account Receivables		
Total Account Receivables	-	13,979
Prepaid Expenses	12,409	11,829
TOTAL ASSETS	<u>\$ 492,336</u>	<u>\$ 461,334</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable - Other	\$ -	\$ -
Payables/Accrued Expenses	4,917	4,700
Payable National Church	-	-
Study Leave-Regional Minister for Congregational Health	1,650	1,050
Study Leave-Consultant Faith Formation	1,650	1,050
Total Study Leave Payable	3,300	2,100
Deferred Income-L & M Agency	-	0
Deferred Liabilities	2,000	2,000
Total Deferred	2,000	2,000
TOTAL LIABILITIES	<u>\$ 10,217</u>	<u>\$ 8,800</u>
EQUITY		
FUND BALANCES		
Operating fund	\$ 131,141	\$ 126,071
Synod C.N.O.B. Ministries Fund	\$ 385,722	\$ 330,220
Restricted Funds:		
-Youth Events Fund(2012)	-	-
Current Earnings/(Deficit)	(34,744)	(3,758)
TOTAL EQUITY	<u>\$ 482,119</u>	<u>\$ 452,534</u>
TOTAL LIABILITIES and EQUITY	<u>\$ 492,336</u>	<u>\$ 461,334</u>