

SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA
INCOME STATEMENT as at SEPTEMBER 30, 2022

	2022 ACTUAL to SEP 31	2022 BUDGET APPROVED	2021 ACTUAL	2020 ACTUAL	2021 ACTUAL to SEP 31
REVENUE					
ALGOMA-NORTH BAY	5,567	5,567	5,979	6,139	5,979
BARRIE	30,552	29,027	31,027	31,797	31,027
BRAMPTON	30,000	33,625	36,121	37,176	30,000
EAST TORONTO	19,893	26,524	23,718	24,172	17,789
EASTERN HAN-CA		33,996	38,536	36,971	18,000
KINGSTON	7,823	7,823	8,519	8,964	8,519
LINDSAY-PETERBOROUGH	15,238	15,238	16,953	18,493	16,953
OAK RIDGES	16,089	21,451	22,963	23,508	17,223
PICKERING	18,924	25,232	27,837	28,592	20,877
TEMISKAMING	945	945	1,030	1,175	1,030
WATERLOO-WELLINGTON	31,967	42,622	46,560	47,060	34,046
WEST TORONTO	10,239	13,837	20,723	21,238	10,723
Total Presbytery Allocations	<u>187,237</u>	<u>255,887</u>	<u>279,966</u>	<u>285,285</u>	<u>212,166</u>
Regional Staff Grants	45,750	61,000	61,000	64,650	45,750
Ministry Gifts-Misc	72	507			361
Ministry Gifts-Cairn	5,532	20,000	106,725	119,781	14,203
Miscellaneous	<u>322</u>		<u>4,955</u>	<u>727</u>	<u>209</u>
Totals	<u>238,913</u>	<u>337,394</u>	<u>452,646</u>	<u>470,443</u>	<u>272,689</u>
EXPENDITURES					
Regional Staff:Salaries	116,224	154,965	152,976	150,566	114,732
CPP & EI Expense	8,896	8,984	8,824	8,194	8,451
Health & Dental Insurance	7,588	9,920	9,919	9,724	7,439
Pension Expense	12,514	18,202	17,971	17,971	13,478
Expenses	<u>5,309</u>	<u>12,000</u>	<u>7,975</u>	<u>6,472</u>	<u>5,129</u>
Regional Staff Sub Total	<u>150,531</u>	<u>204,070</u>	<u>197,664</u>	<u>192,928</u>	<u>149,229</u>
Camp Board-CAIRN Grant	105,000	105,000	105,500	108,000	105,500
CAIRN Ministry Expenses	5,580	20,000	106,195	114,912	14,203
Various Ministry Expenses	-	400	-	4,309	-
Synod Annual Meeting	-	500	-	-	-
Executive Committee	5,631	7,900	7,906	7,443	5,587
Various Committee Expenses	-	500	205		205
Synod Commission Expenses		500			-
Malpractice Insurance	6,657	4,500	4,506	4,341	4,506
Professional Fees		3,900	4,050	3,900	
Clerk and Secretarial	168	930	216	598	303
Bank & ADP Charges	668	1,000	883	1,026	705
Miscellaneous	516	400	450	394	273
Ministry Fund Allocation		10,000		-	-
Total Expenses	<u>274,750</u>	<u>359,600</u>	<u>427,576</u>	<u>437,851</u>	<u>280,510</u>
Net Surplus for Year	<u>(35,837)</u>	<u>(22,206)</u>	<u>25,070</u>	<u>32,591</u>	<u>(7,821)</u>
Transfer to Ministries Fund			20,000	35,000	-
Net Operating Fund Surplus	<u>(35,837)</u>	<u>(22,206)</u>	<u>5,070</u>	<u>(2,409)</u>	<u>(7,821)</u>
Ministries Fund- Income	-	-	-	-	0
Net Min.Fund Investment Income	1,092		35,502	40,133	4062.88
Total Net Surplus-All Funds	<u>(34,745)</u>	<u>(22,206)</u>	<u>40,572</u>	<u>37,724</u>	<u>(3,758)</u>