

SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA
BALANCE SHEET AS AT AUGUST 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS:		
CURRENT ASSETS		
TD Canada Trust - Operating	\$ 10,878	\$ 27,640
TD Canada Trust - Savings	10,908	47,245
TD Canada Trust - Ministries Fund	-	-
Bank - Total	<u>21,785</u>	<u>74,885</u>
Investment Certificates-General	-	-
Investment PCC Consolidated Fund-general	28,784	54,702
Investment PCC Consolidated Fund-Ministries Fund	<u>364,197</u>	<u>385,722</u>
Investment Total	392,981	440,425
Receivable - Govt. of Canada - HST	-	-
Receivables - Presbyteries	13,996	-
Allowance for Doubtful Accounts	<u>- 13,996</u>	<u>-</u>
Total Account Receivables	-	-
Prepaid Expenses	<u>14,185</u>	<u>12,696</u>
TOTAL ASSETS	<u><u>\$ 428,952</u></u>	<u><u>\$ 528,006</u></u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable - Other	\$ -	\$ -
Payables/Accrued Expenses	3,950	4,400
Payable National Church	-	-
Study Leave-Regional Minister for Congregational Health	(200)	1,350
Study Leave-Consultant Faith Formation	<u>(200)</u>	<u>1,350</u>
Total Study Leave Payable	(400)	2,700
Deferred Income-L & M Agency	5,083	-
Deferred Liabilities	<u>2,000</u>	<u>2,000</u>
Total Deferred	<u>7,083</u>	<u>2,000</u>
TOTAL LIABILITIES	<u><u>\$ 10,633</u></u>	<u><u>\$ 9,100</u></u>
EQUITY		
FUND BALANCES		
Operating fund	\$ 100,088	\$ 131,141
Synod C.N.O.B. Ministries Fund	\$ 341,140	\$ 385,722
Restricted Funds:		
-Youth Events Fund(2012)	-	-
Current Earnings/(Deficit)	<u>(22,910)</u>	<u>2,043</u>
TOTAL EQUITY	<u><u>\$ 418,318</u></u>	<u><u>\$ 518,906</u></u>
TOTAL LIABILITIES and EQUITY	<u><u>\$ 428,952</u></u>	<u><u>\$ 528,006</u></u>