

**SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA**  
**INCOME STATEMENT as at AUGUST 30, 2023**

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
<b>REVENUE</b>	<b>to AUG 31</b>	<b>APPROVED</b>			<b>to AUG 31</b>
ALGOMA-NORTH BAY	5,511	5,511	5,567	5,979	5,567
BARRIE	32,516	32,516	30,552	31,027	30,552
BRAMPTON	20,000	37,224	33,625	36,121	20,000
EAST TORONTO	18,183	24,244	26,524	23,718	19,893
EASTERN HAN-CA		37,120	33,996	38,536	-
KINGSTON	8,520	8,520	7,823	8,519	7,823
LINDSAY-PETERBOROUGH	14,184	16,423	15,238	16,953	15,238
OAK RIDGES	11,828	23,656	21,451	22,963	10,727
PICKERING	14,229	28,457	25,232	27,837	12,616
TEMISKAMING	-	1,023	945	1,030	945
WATERLOO-WELLINGTON	33,388	44,517	42,622	46,560	31,967
WEST TORONTO	11,498	20,625	19,456	20,723	10,239
<b>Total Presbytery Allocations</b>	<u>169,856</u>	<u>279,835</u>	<u>263,031</u>	<u>279,966</u>	<u>165,567</u>
<b>Regional Staff Grants</b>	40,667	61,000	61,000	61,000	40,667
<b>Ministry Gifts-Misc</b>	-	200	72	530	72
<b>Ministry Gifts-Cairn</b>	490	1,200	5,931	106,195	5,399
<b>Miscellaneous</b>	2,377	315	(7,477)	4,955	301
<b>Totals</b>	<u>213,389</u>	<u>342,550</u>	<u>322,557</u>	<u>452,646</u>	<u>212,005</u>
<b>EXPENDITURES</b>					
<b>Regional Staff:Salaries</b>	108,578	162,867	154,964	152,976	103,309
<b>CPP &amp; EI Expense</b>	8,660	9,900	9,667	8,824	7,908
<b>Health &amp; Dental Insurance</b>	7,082	10,700	10,117	9,919	6,745
<b>Pension Expense</b>	11,155	16,733	16,685	17,971	11,123
<b>Expenses</b>	6,303	12,000	7,499	7,975	4,434
<b>Regional Staff Sub Total</b>	<u>141,779</u>	<u>212,200</u>	<u>198,932</u>	<u>197,664</u>	<u>133,519</u>
<b>Camp Board-CAIRN Grant</b>	105,000	105,000	105,000	105,500	105,000
<b>CAIRN Ministry Expenses</b>	490	1,200	5,979	106,195	5,447
<b>Various Ministry Expenses</b>	-	400	-	-	-
<b>Synod Annual Meeting</b>	-	500	-	-	-
<b>Executive Committee</b>	5,025	7,700	7,440	7,906	5,031
<b>Various Committee Expenses</b>	-	1,000	-	205	-
<b>Bad Debt Expense</b>	-	-	13,996	-	-
<b>Malpractice Insurance</b>	6,506	6,700	6,657	4,506	6,657
<b>Professional Fees</b>	-	3,950	3,900	4,050	-
<b>Clerk and Secretarial</b>	668	500	413	216	26
<b>Bank &amp; ADP Charges</b>	817	1,000	895	883	604
<b>Miscellaneous</b>	671	400	397	450	231
<b>Ministry Fund Allocation</b>	-	-	-	-	-
<b>Total Expenses</b>	<u>260,956</u>	<u>340,550</u>	<u>343,610</u>	<u>427,576</u>	<u>256,516</u>
<b>Net Surplus for Year</b>	<u>(47,566)</u>	<u>2,000</u>	<u>(21,053)</u>	<u>25,070</u>	<u>(44,511)</u>
<b>Transfer to Ministries Fund</b>	-	-	10,000	20,000	-
<b>Net Operating Fund Surplus</b>	<u>(47,566)</u>	<u>2,000</u>	<u>(31,053)</u>	<u>5,070</u>	<u>(44,511)</u>
<b>Ministries Fund- Income</b>	-	-	-	-	0
<b>Net Min.Fund Investment Incom</b>	23,057	-	(54,582)	35,502	1092.42
<b>Total Net Surplus-All Funds</b>	<u>(24,510)</u>	<u>2,000</u>	<u>(85,635)</u>	<u>40,572</u>	<u>(43,419)</u>