

SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA

PROPOSED 2024 BUDGET-INTERIM

	2024 PROPOSED	2023 APPROVED	2023 PROJECTED	2022 ACTUAL	2021 ACTUAL
REVENUE					
Presbytery Allocations	252,423	279,835	279,835	263,031	279,966
Regional Staff Grants	61,000	61,000	61,000	61,000	61,000
Ministry Gifts	200	200	100	72	530
Ministry Gifts-CAIRN	600	1,200	600	5,931	106,725
Miscellaneous	1,877	315	3,500	(7,477)	4,425
Totals	<u>316,100</u>	<u>342,550</u>	<u>345,035</u>	<u>322,557</u>	<u>452,646</u>
EXPENDITURES					
Regional Staff:					
Salaries	162,867	162,867	162,867	154,964	152,976
CPP & EI Expense	9,900	9,900	9,900	9,667	8,824
Health & Dental Insurance	10,700	10,700	10,623	10,117	9,919
Pension Expense	16,733	16,733	16,733	16,685	17,971
Expenses	12,000	12,000	10,000	7,499	7,975
Regional Staff Sub Total	<u>212,200</u>	<u>212,200</u>	<u>210,123</u>	<u>198,932</u>	<u>197,664</u>
Camp Board-CAIRN Grant	105,000	105,000	105,000	105,000	105,500
CAIRN Ministry Expenses	600	1,200	600	5,979	106,195
Various Ministry Expenses	200	400	400	-	-
Synod Annual Meeting	200	500	200	-	-
Executive Committee	7,700	7,700	7,600	7,440	7,906
Various Committee Expenses	400	500	500	-	205
Bad Debt Expense	7,100	500	17,120	13,996	
Malpractice Insurance	6,600	6,700	6,657	6,657	4,506
Professional Fees	4,000	3,950	3,950	3,900	4,050
Clerk and Secretarial	500	500	800	413	216
Bank & ADP Charges	1,200	1,000	1,223	895	883
Miscellaneous	400	400	400	397	450
Ministry Fund Allocation				-	
Total Expenses	<u>346,100</u>	<u>340,550</u>	<u>354,573</u>	<u>343,610</u>	<u>427,576</u>
Net Surplus/Loss for Year	<u>(30,000)</u>	<u>2,000</u>	<u>(9,538)</u>	<u>(21,053)</u>	<u>25,070</u>
Transfer To/From Ministries Fund	<u>(30,000)</u>			<u>10,000</u>	<u>20,000</u>
Net Surplus/Loss to Operating Fund	<u>0</u>	<u>2,000</u>	<u>(9,538)</u>	<u>(31,053)</u>	<u>5,070</u>
Ministries Fund- Income	-	-	-	-	-
Net Min.Fund Investment Income				<u>(54,582)</u>	<u>35,502</u>
Total Surplus/Loss-All Funds	<u>0</u>	<u>2,000</u>	<u>(9,538)</u>	<u>(85,635)</u>	<u>40,572</u>