

**SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA  
BALANCE SHEET AS AT SEPTEMBER 30, 2024**

	<u>2024</u>	<u>2023</u>
<b>ASSETS:</b>		
<b>CURRENT ASSETS</b>		
TD Canada Trust - Operating	\$ 16,982	\$ 8,152
TD Canada Trust - Savings	84,628	19,976
TD Canada Trust - Ministries Fund	<u>-</u>	<u>-</u>
Bank - Total	101,610	28,127
Investment Certificates-General	-	-
Investment PCC Consolidated Fund-general	62,953	28,784
Investment PCC Consolidated Fund-Ministries Fund	<u>441,941</u>	<u>364,197</u>
Investment Total	504,893	392,981
Receivable - Govt. of Canada - HST	82	390
Receivables - Presbyteries	17,120	13,996
Allowance for Doubtful Accounts	<u>- 17,120</u>	<u>- 13,996</u>
Total Account Receivables	82	390
Prepaid Expenses	<u>-</u>	<u>12,880</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 606,585</u></u>	<u><u>\$ 434,377</u></u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable - Other	\$ -	\$ -
Payables/Accrued Expenses	10,600	3,950
Payable National Church	-	-
Study Leave-Regional Minister for Congreg'l Health	0	(150)
Study Leave-Consultant Faith Formation	<u>0</u>	<u>(150)</u>
Total Study Leave Payable	0	(300)
Deferred Income-L & M Agency	-	0
Deferred Liabilities	<u>2,000</u>	<u>2,000</u>
Total Deferred	<u>2,000</u>	<u>2,000</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 12,600</u></u>	<u><u>\$ 5,650</u></u>
<b>EQUITY</b>		
<b>FUND BALANCES</b>		
Operating fund	\$ 91,027	\$ 100,088
Synod C.N.O.B. Ministries Fund	\$ 382,085	\$ 341,140
Restricted Funds:		
-Youth Events Fund(2012)	-	-
<b>Current Earnings/(Deficit)</b>	<u>120,873</u>	<u>(12,501)</u>
<b>TOTAL EQUITY</b>	<u><u>\$ 593,985</u></u>	<u><u>\$ 428,727</u></u>
<b>TOTAL LIABILITIES and EQUITY</b>	<u><u>\$ 606,585</u></u>	<u><u>\$ 434,377</u></u>