

SYNOD OF CENTRAL, NORTHEASTERN ONTARIO AND BERMUDA

2027 BUDGET PROPOSAL

	2027 BUDGET		2026 FY	2026	2025	2024
	ALTERN. #1	ALTERN. #2	ESTIMATE	BUDGET	ACTUAL	ACTUAL
	(\$10 Unit Rate)	(\$11 Unit Rate)				
REVENUE						
Presbytery Allocations	203,130	223,443	214,220	214,220	220,750	252,425
Regional Staff Grants	61,000	61,000	61,000	61,000	61,000	-
Ministry Gifts	-	-	-	-	-	-
Ministry Gifts-CAIRN	-	-	40	120	120	190
Miscellaneous	1,000	1,000	5,905	3,760	7,911	8,236
Totals	265,130	285,443	281,165	279,100	289,781	260,851
EXPENDITURES						
Regional Staff:						
Salaries	88,212	88,212	86,220	86,220	49,260	-
CPP & EI Expense	6,512	6,512	6,219	5,312	3,941	-
Health & Dental Insurance	7,423	7,423	6,748	6,263	3,578	5,577
Pension Expense	8,643	8,643	9,340	9,340	5,336	-
WSIB Coverage (Note 1)	1,104	1,104	-	-	-	-
Expenses	16,611	16,611	15,327	11,935	8,675	-
Regional Staff Sub Total	128,505	128,505	123,854	119,070	70,790	5,577
Camp Board-CAIRN Grant (Note 2)	241,549	241,549	201,976	201,976	185,000	179,000
CAIRN Ministry Expenses	-	-	40	120	120	190
CAIRN Ministry-Strategic Plan Dev. (\$2,000)/Promotional Materials (\$3,000)	5,000	5,000	-	-	-	-
Various Ministry Expenses	200	200	200	200	-	-
Synod Annual Meeting	200	200	200	200	-	-
Executive Committee	9,474	9,474	9,377	9,150	9,029	8,799
Various Committee Expenses	800	800	800	800	1,111	797
Bad Debt Expense	-	-	(34)	4,234	3,329	7,115
Malpractice Insurance	7,700	7,700	7,249	6,900	6,859	6,699
Professional Fees	4,150	4,150	4,050	4,050	4,000	3,950
Clerk and Secretarial (Accounting software)	1,270	1,270	1,223	900	596	224
Bank & ADP Charges	1,350	1,350	1,312	1,200	749	216
Misc.-Unrecovered GST/HST (appr. 70% recoverable)	900	900	858	400	594	217
Total Expenses	401,098	401,098	351,105	349,200	282,177	212,784
Net Surplus/Loss for Year-Operating Fund	(135,968)	(115,655)	(69,940)	(70,100)	7,604	48,067
Ministries Fund- Specified Gifts	-	-	7,000	-	175,793	70,307
Net Min.Fund Investment Income	-	-	57,127	-	63,455	25,000
Net Surplus/Loss for Year-Ministries Fund	-	-	64,127	-	239,248	95,307
Total Surplus/Loss for Year-All Funds	(135,968)	(115,655)	(5,813)	(70,100)	246,852	143,374
FUND BALANCES						
Operating Fund						
Balance, beginning of year	132,444	132,444	168,796	168,796	139,095	91,028
Net Surplus/Loss for Year (above)	(135,968)	(115,655)	(69,940)	(70,100)	7,604	48,067
Transfer From Ministries Fund-5% Prior June 30th balance (Note 3)	36,254	36,254	33,588	33,588	22,097	-
Transfer From Ministries Fund-Emergency Needs/Opportunities (Note 4)	67,270	46,957	-	-	-	-
Balance, end of year	100,000	100,000	132,444	132,284	168,796	139,095
Ministries Fund						
Balance, beginning of year	725,081	725,081	694,542	694,542	477,391	382,084
Net Surplus/Loss for Year (above)	-	-	64,127	-	239,248	95,307
Transfer To Operating Fund-5% Prior June 30th balance (Note 3)	(36,254)	(36,254)	(33,588)	(33,588)	(22,097)	-
Transfer To Operating Fund-Emergency Needs/Opportunities (Note 4)	(67,270)	(46,957)	-	-	-	-
Balance, end of year (Note 5)	621,557	641,870	725,081	660,954	694,542	477,391
TOTAL FUND BALANCES, END OF YEAR	721,557	741,870	857,525	793,238	863,338	616,486

Note 1: Assuming RCC recommends WSIB voluntary registration to provide coverage for regional staff on assumption WSIB coverage is superior to existing PCC coverage

Note 2: Follows 2025 Emergent meeting discussions to increase seasonal staff daily wage to \$85/day from \$75/day plus provide COLA increase for permanent staff

Note 3: Assumes Board approval given to transfer 5% of June 30, 2026 balance per Ministry Fund Standing Order. 5% of June 30, 2026 balance is \$36,254 (5% x \$725,081)

Note 4: Assumes 2/3 approval of Synod commissioners to invoke emergency needs/opportunities clause in section 3 of Ministry Fund Standing Order. Maximum permitted is 20% of Ministry Fund balance. 20% of December 31, 2026 balance estimated to be \$145,016 (20% x \$725,081)

Note 5: Board approval also requested for Ministries Fund to provide interest free loan to Cairn of up to \$50,000 to be used over 2027-2028 to hire professional fund raising company. Cairn will repay loan in annual instalments over 10 years beginning 2029 (i.e. minimum annual instalment repayment of \$5,000)